


FAMILY
HOMES FUNDS
...financing social housing

STRATEGIC PLAN

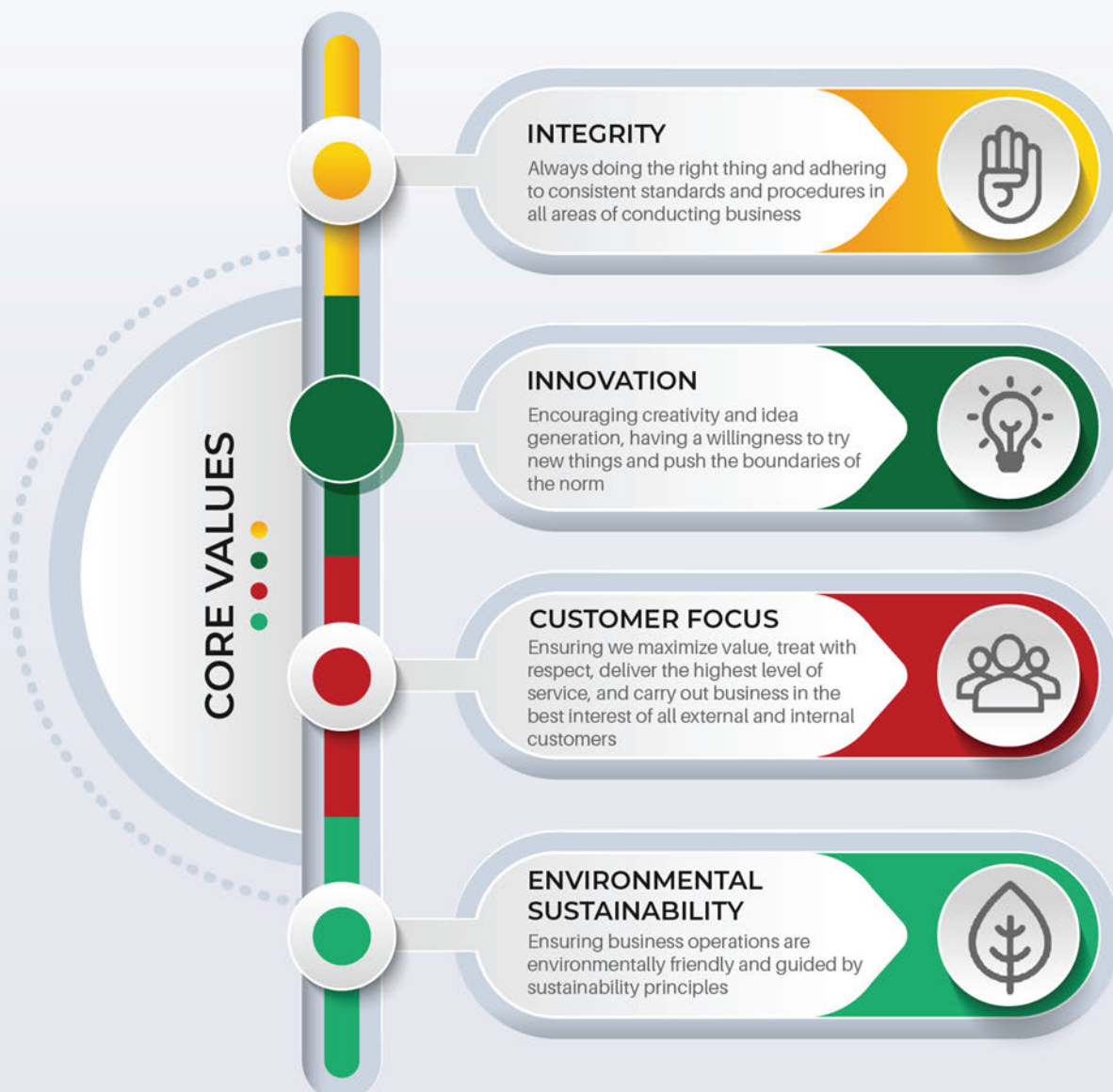
2021 - 2024

INTRODUCTION

The 2021 - 2024 Family Homes Funds Limited (FHFL) Strategic Plan is the organisation's first articulated strategy, covering FHFL's corporate goals and strategies to achieve them over the next three years. FHFL aims to play a key role in improving the living standards of Nigerians on low income by constructing decent homes, providing home ownership financing solutions and creating new jobs.

The Strategic Plan highlights the organisation's vision, mission and values, and an evolution of the creation of the organisation. It sets out the Company's 3 Strategic Goals and the priority activities for achieving these goals. The strategic document provides for an effective monitoring and evaluation system to be put in place to ensure that we are reaching our goals, and to evolve new strategies if needed.

The vision of Family Homes Funds Limited is to be a leading social housing intervention institution in Africa. To do this, our mission is to provide affordable homes and create jobs, through innovative solutions, leveraging our skilled workforce, strategic partnerships, and technology.



OUR CORPORATE STRATEGY



STRATEGIC GOAL 1

GROWTH

We aim to have made significant progress towards the Fund's Target of 500,000 homes by facilitating the creation of 300,000 homes and 900,000 jobs by 2024.



STRATEGIC GOAL 2

FINANCIAL SUSTAINABILITY

We aim to strengthen the Fund's balance sheet and profitability to ensure we have adequate capital to implement an aggressive growth. By December 2024, we aim to have grown the profit after tax to N28.73bn and the balance sheet size to N474.47bn



STRATEGIC GOAL 3

OPERATIONAL EXCELLENCE

We will place significant emphasis on improving our operational effectiveness and efficiency in achieving 90% of satisfaction across services provided by 2024. This will be measured by clear indicators including turnaround times on key business processes, customer satisfaction, project delivery etc.

OPERATIONAL PROJECTIONS



387,454
New Homes by 2024



1.175M
New Jobs by 2024

FINANCIAL PROJECTIONS




N516.98B
Total Disbursements by 2024



N546.72B
Total Funds Raised by 2024



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