



IMPACT REPORT

HIGHLIGHTS

- **As at 31st of December 2022, 14,308 homes were completed or under construction as against 13,504 homes as at 30th of September 2022 across 12 States. The homes include 1, 2 and 3 bedrooms and range from N1.8m to a maximum of N16.5m.**
- **A further pipeline of about 9,240 units is under consideration for financing under the Affordable Housing Funds. The Company's 2022 Corporate objective was for 20,640 homes by December 2022. Recent commitments include financing a housing scheme targeting women in the informal sector in Kaduna State.**
- **We have created 84,266 direct and indirect jobs as against 82,519 in September 2022 across 12 states.**
- **As at 31st of December 2022 the PBT (Profit Before Tax) is N2,312,550,127. Profits are ploughed back into the fund to provide more homes.**
- **The Company had a loan portfolio of N69.4bn on housing projects across 12 states. All loans are 100% performing.**

UPDATE ON OPERATIONS



COMPLETED UNITS – Q4 2022

- 8,146 homes have been completed across 9 States by 31 December 2022.

Name of Project	State	No of Homes	Average Price
Grand Luvu Estste	Nasarawa	582	N2.9m – N3.9m
FHFL Estate	Delta	650	N4.0m – N10.75m
Gidan Iyali Estate	Kaduna	364	N4.0m – N16.5m
New Makun City	Ogun	232	N3.0m – N11.5m
Darmanawa Royal City	Kano	469	N8.5m – N15.5m
Borno Social Housing Project	Borno	2,200	N1.8m
Yobe State Housing Project	Yobe	2,130	N3.0m – N7.5m
Green Pastures Project	Ogun	85	N4.3m – N9.8m
Bauchi State Housing Project	Bauchi	1,374	N4.5m – N5.5m
Dakada Estate	Akwa Ibom	60	N6.5m
Total		8,146	N1.8m – N16.5m

HOMES UNDER CONSTRUCTION – Q4

- 6,162 homes are under construction across 12 states.

Name of Project	State	No of Homes	Average Price	Target Completion
Bauchi State Housing Project	Bauchi	69	N4.5m – N5.5m	May 2023
Green Pastures Project	Ogun	175	N4.3m – N9.8m	Jul 2023
Gidan Iyali Estate	Kaduna	204	N4.0m – N16.5m	Aug 2023
Fintiri Housing Estate	Adamawa	1,000	N3.0m – N5.3m	Apr 2023
New Makun City	Ogun	404	N3.0m – N11.5m	Aug 2023
Yobe State Housing Project	Yobe	220	N3.0m – N7.5m	Apr 2023
Borno State Housing Project	Borno	1,000	N1.8m	Jul 2023
Niger State Housing Project	Niger	300	N4.0m – N5.2m	Apr 2023
Gombe State Housing Project	Gombe	600	N2.0m – N7.5m	Dec 2023

HOMES UNDER CONSTRUCTION – Q4

- 6,162 homes are under construction across 12 states.

Name of Project	State	No of Homes	Average Price	Target Completion
Abubakar Atiku Bagudu Housing Estate	Kebbi	500	N6.0m – N7.0m	Apr 2023
Daza Gidan Dawa	Zamfara	600	N5.0m – N6.5m	Sep 2023
Dakada Estate	Akwa Ibom	590	N6.5m	Jul 2023
Eola Town Panisau Ungogo	Kano	500	N7.0m – N9.0m	May 2023
Total		6,162	N1.8m – N16.5m	

APPROVED PROJECTS

- The table below provides information on approved projects which are in the final stages of the pre-development phase and scheduled to commence in 2023:

Name of Project	State	No of Homes	Average Price
Abia State Housing and Property Development Corporation	Abia	395	N2.0m – N6.0m
Adashe Women Housing Society	Kaduna	134	N3.7m
Enugu State Housing Development Company	Enugu	250	N9.5m
Associated Properties Limited	Enugu	256	N9.5m – N11.5m
COOP Property Development Company Limited	Delta	70	N9.0m
Total		1,105 homes	N2.0m – N11.5m

ACTIVE PIPELINE

- Projects currently under due diligence ahead of consideration by the Board of the FHFL for financing under the Affordable Housing Fund.

Obligor	State	No of Homes
Green Jobs Limited	Taraba	360
Delta State Investment Trust Company	Delta	408
Van Daniels Property Limited	Anambra	215
Atigrat Limited	Katsina	250
Ekiti State Mortgage Board	Ekiti	250
Jigawa State Housing Authority	Jigawa	521
Plateau Investment Property Company	Plateau	250
Cosmo Base	Abia	292
Shelter Plus	Niger	100

ACTIVE PIPELINE

- Projects currently under due diligence ahead of consideration by the Board of the FHFL for financing under the Affordable Housing Fund.

Obligor	State	No of Homes
Rock Realty	Oyo	296
Hands of God Construction Company	Enugu	250
Nigerian Army Post-Service Housing Limited	Lagos	500
Nigerian Airforce	FCT	288
Nasarawa Technology Village Limited	Nasarawa	270
CCIFZ	Anambra	156
UNIZIK	Anambra	250
	Cross	
Micro Mega	River	450
Brains and Hammers	Niger	600

ACTIVE PIPELINE

- Projects currently under due diligence ahead of consideration by the Board of the FHFL for financing under the Affordable Housing Fund.

Obligor	State	No of Homes
Sokoto Government	Sokoto	500
Muwaffaq Engineering Services Limited Kaduna	Kaduna	250
Bayelsa State Housing Corporation	Bayelsa	384
Efficacy Construction	Lagos	100
Oyo State Housing Corporation	Oyo	600
Jedo Investment Limited	Sokoto	250
Kogi State Government	Kogi	400
Ebonyi State Investment Property Limited	Ebonyi	250
Cross River State Property Investment Limited	Cross River	250

ACTIVE PIPELINE

- Projects currently under due diligence ahead of consideration by the Board of the FHFL for financing under the Affordable Housing Fund.

Obligor	State	No of Homes
COOP Property Development Company Limited	Ogun	100
NFIU	FCT	450
Total		9,240

- FHFL will continue to prioritise the equitable distribution of investment in the 6 geo-political zones. Significant efforts are being made to increase the size of the portfolio in the South-East and the North Central.

PROJECT IMAGES





OGUN STATE



DELTA STATE



OGUN STATE



DELTA STATE



KANO STATE



OGUN STATE



YOBE STATE



KANO STATE



OGUN
STATE



DELTA
STATE



BAUCHI
STATE



ADAMAWA
STATE



**BORNO
STATE**



**KANO
STATE**



**BAUCHI
STATE**



**KADUNA
STATE**

THANK YOU

