

An aerial photograph of a residential development, overlaid with a semi-transparent green filter. The image shows several rows of houses with different roof colors (brown, blue, and grey). A road curves through the development, and there are green spaces and trees interspersed among the buildings. The text 'AFFORDABLE HOUSING FUND' is prominently displayed in white, bold, sans-serif font on the left side of the image.

# AFFORDABLE HOUSING FUND



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INTRODUCTION

## AFFORDABLE HOUSING FUND (AHF)

- Family Homes Funds Limited (FHFL) is a **Housing Impact Fund of Funds** aimed at improving the lives of Nigerians through housing.
- FHFL's longest running and most active fund is its Affordable Housing Fund (AHF).
- AHF's primary objective is to support the development of affordable homes targeted at Nigerians on low to medium income through debt and equity financing frameworks.
- To achieve this goal, FHFL partners with public and private sector developers by providing competitively priced direct financing for projects that meet our strategic objectives.

## AHF OPERATIONAL FRAMEWORK

The Affordable Housing Fund provides debt and equity capital for eligible affordable housing projects.

### LENDING ACTIVITIES AND TYPES OF FINANCING SUPPORT

FHFL through the Affordable Housing Fund may provide the following types of financial support to eligible housing projects:

- Construction Finance Loans for the development of new affordable housing units, Infrastructure provision/Site and Service Schemes, Neighbourhood and housing improvements.
- Lines of Credit to housing finance and similar institutions for on-lending to individuals and developers.
- Credit Guarantees to financial institutions (banking and non-banking) to facilitate lending for housing projects.

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AHF PRODUCTS

## AHF PRODUCT OFFERINGS

### 1 Affordable Housing Construction Finance

This is FHFL's most active product. It is finance for the construction of affordable housing across Nigeria.

### 2 Staff Housing Construction Finance

These are loans for the construction of housing for staff of MDAs and Corporations. It comes embedded with a mortgage product to increase affordability.

### 3 Site & Services Construction Finance

This is a construction loan for the development of land and associated infrastructure for the sale of serviced plots to aspiring homeowners.

## AHF PRODUCT OFFERINGS

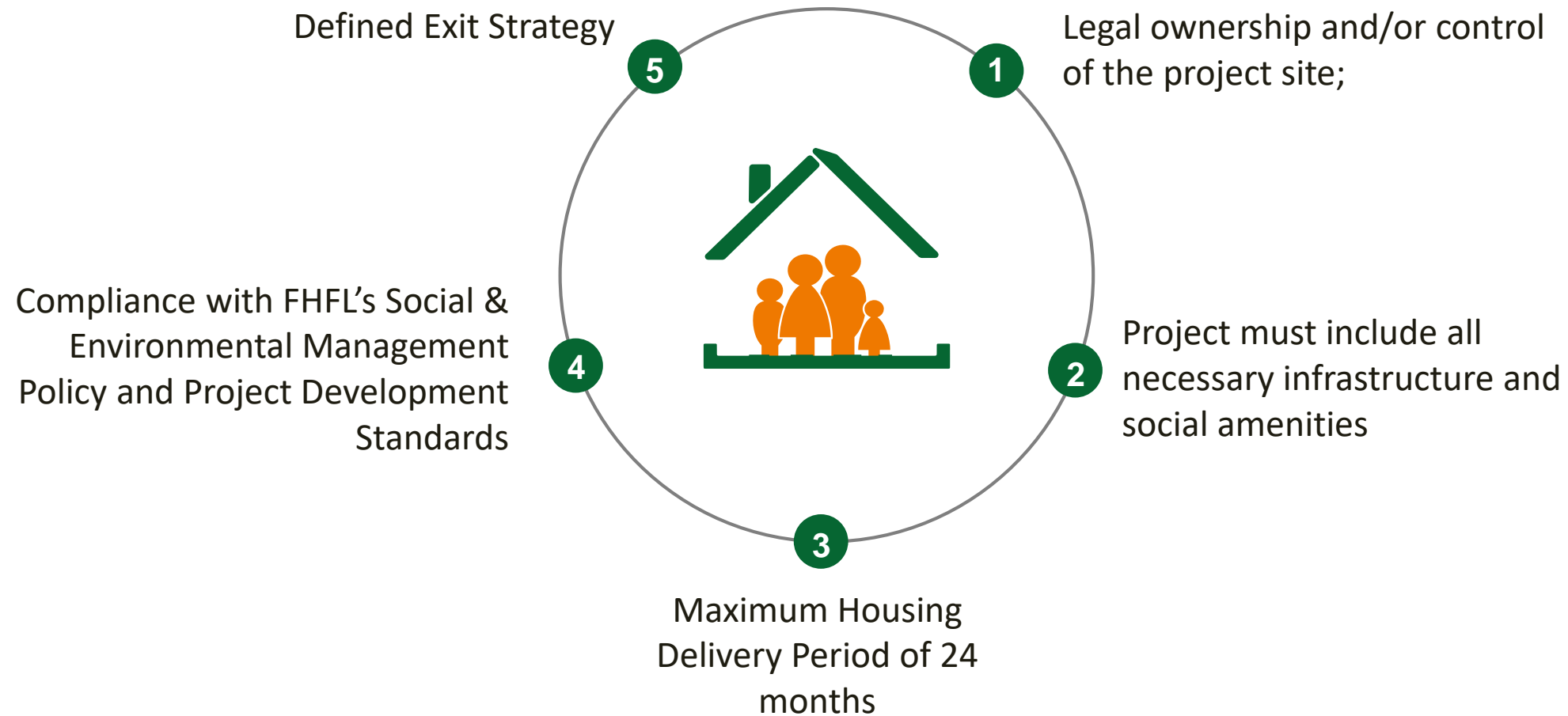
### 4 Incremental Housing

This is an on-lending product to participating financial institutions to provide retail loans to beneficiaries for home renovations, construction, etc.

### 5 Legacy Estates

This is a direct-to-consumer product providing low-cost houses developed by FHFL for sale to the general public.

# PROJECT REQUIREMENTS







Thank You