

An aerial photograph of a residential development, overlaid with a semi-transparent green filter. The image shows a winding road that curves around a central area. On the left side of the road, there is a row of houses with brown roofs. On the right side, there are several rows of houses with blue roofs. In the center, there is a large open area, possibly a park or a sports field, with a yellow circular feature. The overall scene is a well-planned residential neighborhood.

HELP TO OWN FUND

01

INTRODUCTION

HELP TO OWN FUND



The Help-to-Own Fund I is the first project under the Fund, with the following features;

- Sovereign debt from the African Development Bank in the sum of \$60million for a maximum tenor of 25 years .
- With 8 years moratorium on principal.
- Implementation timeline of 5 years.
- Fund disbursement in 3 tranches of \$20m each.
- We have received the first tranche of the disbursement.

HELP TO OWN FUND

Borrower's Details



Financing Plan

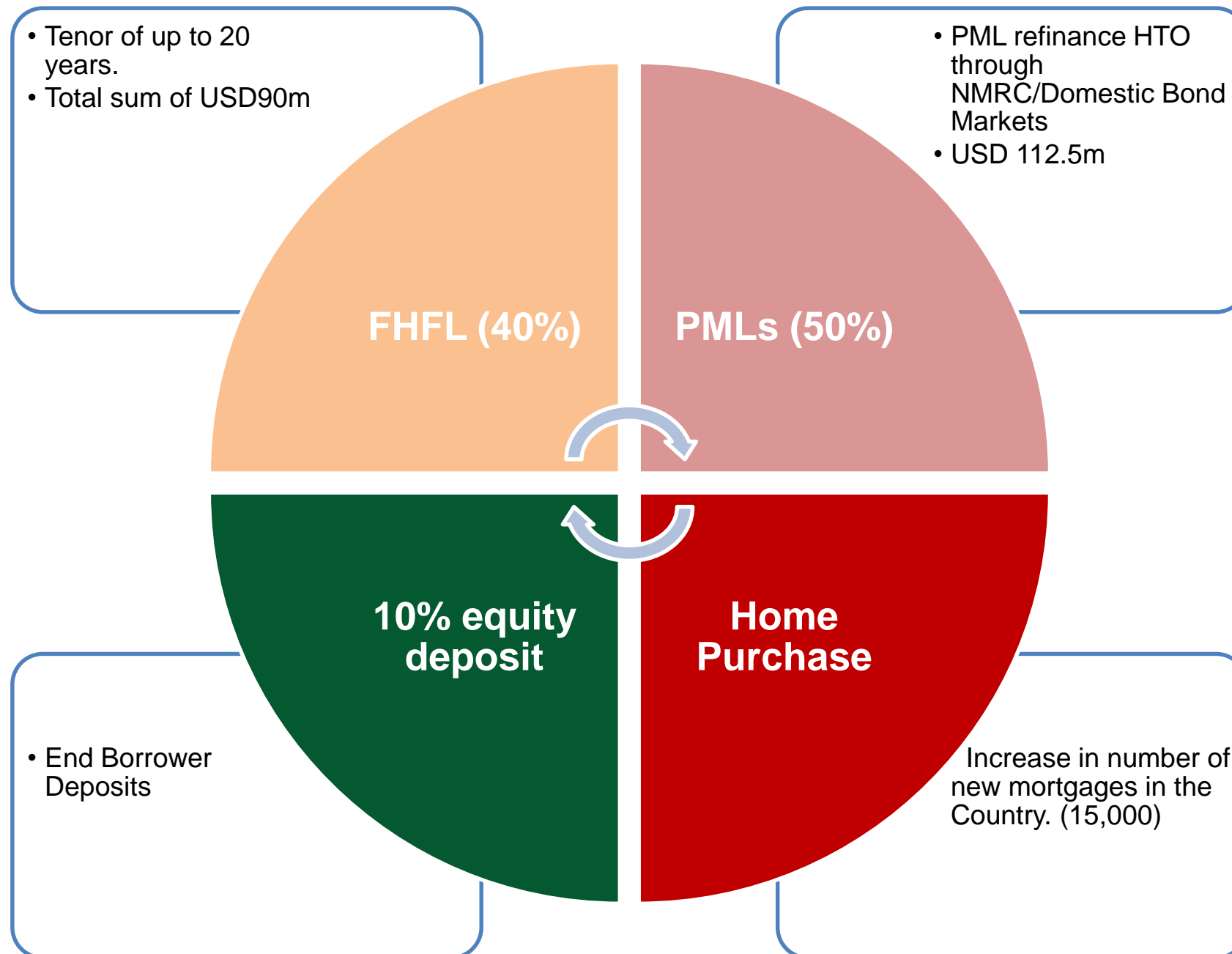
FINANCING SOURCES	AMOUNT (USD Million)
ADB Loan	60
Family Homes Funds Limited (FGN)	30
YEI Multi-Donor Trust Fund Grant.	1
Primary Mortgage Lenders (PMLs)	112.5
TOTAL FINANCING	203.5

HELP TO OWN FUND

The Fund aims to catalyse the provision of long-term local currency mortgage financing by primary mortgage lenders to eligible households through a risk sharing mechanism by;

- Stimulating the provision of sustainable and affordable mortgage financing to eligible lower middle to middle income households
- Deepening the housing finance system and strengthen linkages between linkages between primary and secondary mortgage markets.(Mortgage debt as a percentage of GDP)
- Boosting job creation in Nigeria through the housing value chain.
- Supporting a complementary skills acquisition and apprenticeships program for youth artisans to promote gainful employment in the housing value chain.

HELP TO OWN FUND



BUSINESS/OPERATIONAL MODEL OF THE FUND

Key Partners	Key Activities	Value Proposition	Customer Segments
<ul style="list-style-type: none"> -Africa Development Bank. (AfDB) -Nigeria Mortgage Refinance Company.(NMRC). -Primary Mortgage Lenders (Commercial and Primary Mortgage Banks). - Private Sector Real Estate Developers. - Central Bank of Nigeria (CBN) - Mortgage Bankers Association of Nigeria (MBAN). - Various State Land Registry/Administrations. 	<ul style="list-style-type: none"> - Affordable Mortgage Finance. - Capacity Development of partnered PML. - Awareness creation on active mortgage uptake 	<ul style="list-style-type: none"> - Improve demand side of the housing value chain. - Stimulate supply of affordable housing in the Country. - Sustainable urban regeneration. - Reduction of slum proliferation. - Improved standard of living. - Growth stimulation of the economy. 	<ul style="list-style-type: none"> - Lower-middle income households - First-time homeowners. - Women/widow led households.
		Channels	
		Partnered Mortgage Lenders.	

HTO FUND I PROJECT OUTCOMES/ KPI

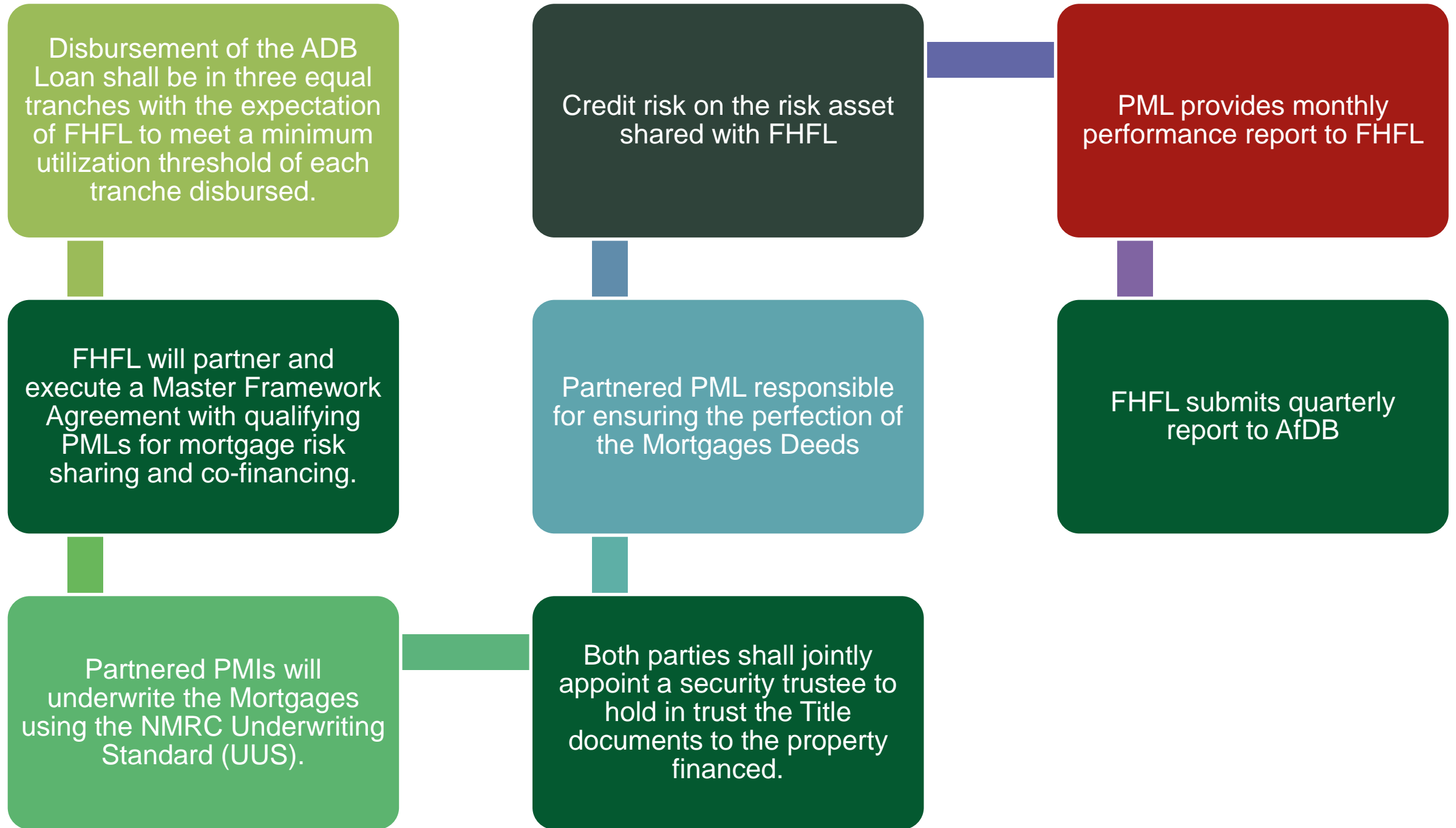
Increased volume and tenor of mortgage loans available in the market (additional **15,905** new residential mortgages.)

Improved access to decent housing and home ownership among beneficiary households.

Jobs creation including for youth especially through the housing value chain (**39,763** direct jobs)

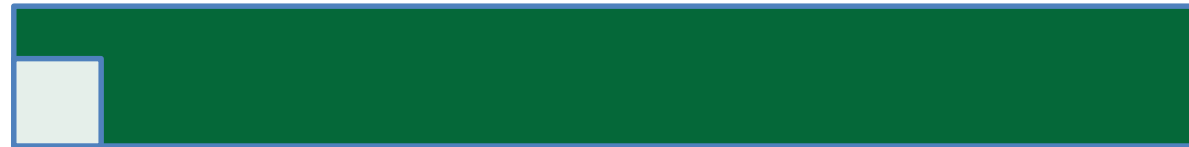
Improved quality of life of beneficiary households.

OPERATIONAL FRAMEWORK OF THE FUND



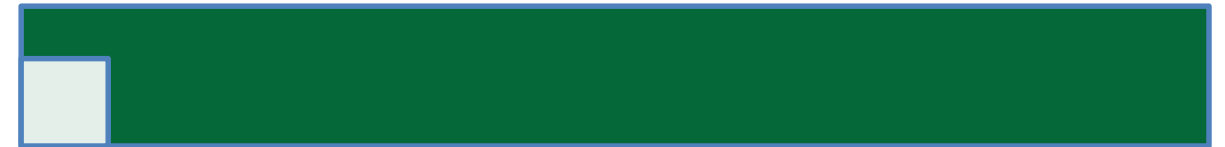
TERMS OF CO-FINANCING OF HTO MORTGAGE

40% HTO Loan from FHFL



- Maximum Loan Tenor of 20 years
- Moratorium on Principal and interest for the first 5years (Optional)
- Interest rate of 4.84% over the life of the mortgage (Maximum 20 years)

50% Part funding from PMLs



- Maximum Loan Tenor of 20 years
- No Moratorium on Principal and Interest all through the 20 years tenor.
- Interest rate range from 10% to 30% per annum and constant through the lifecycle of the mortgage.

PARTNERING PRIMARY MORTGAGE LENDERS

SN	PRIMARY MORTGAGE LENDERS
1.	ABBHEY MORTGAGE BANK
2.	HOMEbase MORTGAGE BANK
3.	LIVINGTRUST MORTGAGE BANK
4.	GATEWAY MORTGAGE BANK
5.	CITYCODE MORTGAGE BANK
6.	COOPERATIVE MORTGAGE BANK
7.	AG MORTGAGE BANK
8.	STANBIC IBTC BANK
9.	WEMA BANK
10.	LOTUS BANK
11.	ACCESS BANK
12.	INFINITY MORTGAGE BANK



THANK YOU